

Money & Markets modules for Friday, April 20**TODAY**

General Electric, Synchrony Financial and Stanley Black & Decker all report their first-quarter results.

SPOTLIGHT

Marlboro maker Philip Morris International suffered the biggest one-day loss in its history after slower-than-expected demand for its iQos electronic cigarette in Japan hurt its first quarter sales.

CENTERPIECE

Getting government help

More states are asking insurers like UnitedHealth Group and others to run Medicaid programs and manage care provided to those eligible for both Medicaid and Medicare, markets ripe for growth, analysts say.

STORY STOCKS

Philip Morris Int. (PM)
American Express (AXP)
Procter & Gamble (PG)
Amazon.com (AMZN)
W.W. Grainger (GWW)
Qualcomm (QCOM)
Shire (SHPG)
Apple (AAPL)

FUND FOCUS

Ivy Asset Strategy (WASAX)

Morningstar says this fund's new approach limits illiquid positions and addresses some previous concerns, but personnel turnover is still an issue.

For questions about Money & Markets modules, please contact Greg Keller (212-621-7958). For technical support: contact Todd Balog (816-654-1096). After 6 p.m., contact the AP Business News desk (800-845-8450, ext. 1680) for content questions; 1-800-3AP-STOX for technical support and 212-621-1905 for graphics help. The Money & Markets digest can also be found at www.markets.ap.org.

