

Money & Markets modules for Wednesday, July 26

TODAY

The Federal Reserve's monetary policymaking body wraps up a two-day meeting, and Boeing reports its second-quarter earnings. The Commerce Department reports new-home sale figures for June.

COMPANY SPOTLIGHT

Luxury shoemaker Jimmy Choo is being bought by struggling fashion brand Michael Kors for \$1.35 billion in a deal aimed at burnishing Kors' image.

CENTERPIECE**Slowing inflation**

Consumer prices have begun to grow more slowly, a trend that pleases shoppers but creates headaches for the Federal Reserve.

STORY STOCKS

Michael Kors (KORS)

McDonald's (MCD)

Caterpillar (CAT)

Seagate Technology (STX)

Freeport-McMoRan (FCX)

3M (MMM)

Barnes & Noble (BKS)

Eli Lilly (LLY)

FUND FOCUS**USAA Tax Exempt Intermediate-Term (USATX)**

This fund's experienced team is "unafraid to bet on mid-quality credits" and it's posted "solid gains" since the financial crisis. That, along with its below-average price, earns it a "Bronze" rating from Morningstar.

For questions about Money & Markets modules, please contact Greg Keller (212-621-7958). For technical support: contact Todd Balog (816-654-1096). After 6 p.m., contact the AP Business News desk (800-845-8450, ext. 1680) for content questions; 1-800-3AP-STOX for technical support and 212-621-1905 for graphics help. The Money & Markets digest can also be found at www.markets.ap.org.

