

# Money&Markets EXTRA

For the week ending Saturday August 11, 2018

## **MONEY MATTERS-NEW PAYMENT PLANS**

Layaway plans with a twist are becoming more popular with people looking to buy clothes or splurge on a vacation. Companies like Affirm, After Pay and Uplift are pitching this new way to pay as easy and quick alternatives to traditional credit cards.

## **THE WEEK IN REVIEW**

Elon Musk takes to Twitter to mull taking Tesla private; Indra Nooyi steps down as CEO of PepsiCo; MoviePass drops unpopular price hike plan

## **QUICK FIX**

What to do when it's time to ditch your timeshare.

## **WIRELESS & CASHLESS**

China's two largest mobile wallet providers are creating beachheads on U.S. shores to serve the 6 million Chinese tourists expected to visit the U.S. annually by 2020.

## **SMALL BUSINESS MONITOR**

The IRS has published a proposed 1040 that's shorter than the previous version, but business owners will likely need to include one or more other new forms with their returns.

## **CENTERPIECE**

Slow growth but no boom

The U.S. economy's expansion since June 2009 is the second-longest in history and will become the longest if it lasts past June of next year. But it is also the slowest, data from the Bureau of Economic Analysis show.

## **MARKET PULSE**

Business travelers take a shine to Airbnb; Dixie Beer returns to New Orleans; Ford celebrates 10 millionth Mustang

## **OF MUTUAL INTEREST-FAANG FUMBLE**

Facebook and other big technology companies have been among the stock market's biggest gainers in recent years, but they took big losses in July as some investors shift attention to lower-profile companies in the technology sector.

### **INSIDER Q&A-HOME CHEF CEO PAT VIHTELIC**

The meal kit business has exploded in the last few years with numerous companies starting up. Now, many of the big supermarket chains are getting into it as well. Home Chef CEO Pat Vihtelic talks to The Associated Press about his industry's period of rapid change.

### **\$1,000 DERBY**

If you invested \$1,000 at the start of this year in various types of stocks, bonds and commodities, how much would you have now?

For questions about Money & Markets Extra content, contact Greg Keller (800-845-8450, ext. 7958). For technical support: Todd Balog (816-654-1096). After 6 p.m., contact the AP Business News desk (800-845-8450, ext. 1680) for content questions; 1-800-3AP-STOX for technical support and 212-621-1905 for graphics help.