8,443.39

A click of the wrist

Today

second read-Aing on gross domestic product is expected to show the economy contracted more than previously estimated in the third quarter. Consumer confidence is also likely to slip from its record low, while a food maker reports results.

Economic output The second or "preliminary" reading on the total of all the goods and services produced in the U.S. is expected to be revised downward from the first -0.3 percent estimate. It would still be the economy's poorest performance since the third quarter of 2001, which was during a recession. While the National Bureau of Economic Research hasn't GDP, annualized yet assigned

5 percent that designation to the current downturn, many experts agree the economy is 1Q 2Q 3Q 4Q in a recession.

Hormel Foods earnings

The maker of Spam, canned chili and Jennie-O turkey products recently reduced its fiscal 2008 profit

.44%



weakness and higher costs. Stephens Inc. analyst Farha Aslam rates the packaged food maker 'equal weight," saying it's too early to buy even though the shares are priced low



Glum consumers

In October, consumer confidence hit the lowest level since the Conference Board began keeping records in 1967. About a year ago, the index stood at 95.2. Surging layoffs, falling home prices and investment losses are weighing on consumers, who are cutting spending as a

result. Credit Suisse economists think the November reading could come in at 35, lower than the average analyst estimate, due to a "horrific" October jobs report that showed the unemployment rate spiking to 6.5 percent.



gets you more at www.thisnewspaper.com/business

StoryStocks

Wall Street barreled higher for the second straight session on the government's plan to bail out Citigroup. The surge was the Dow Jones industrial average's biggest two-day percentage gain since October 1987. The Dow rose 396.97, or



Omrix Biopharma. Close: \$24.79 \(\text{3.63 or 17.2%} \) Health care company Johnson & Johnson announced it will acquire the maker of surgical products for \$438 million, or \$25 a share.

\$30







King Pharmaceuticals will acquire the drugmaker in a \$1.6 billion, or \$37 a share, deal, ending a months-long standoff. \$40 35

Close: \$36.19 **\(\(\)** 2.69 or 8.0%

ALO

Alpharma Inc.



Xerox Corp. XRX Close: \$6.19 \$\textstyle 0.94 or 17.9% The printer and copier company cut its full-year profit outlook, but it remained within the range of Wall Street projections.



Waste Connections Inc. WCN Close: \$31.66 \(\neg \)-2.07 or -6.1% The waste-disposal firm projected fourth-quarter revenue below Wall Street forecasts on lower values of

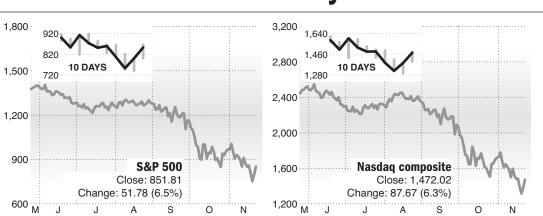


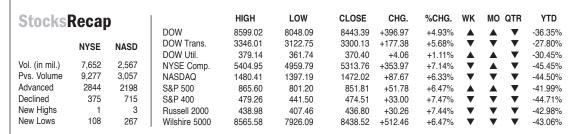
SOURCE: Sungard

JPMorgan Chase & Co JPM

19.69 →

Money&Markets





Bear taking no prisoners

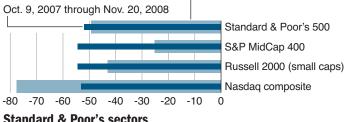
his is an "equal opportunity" bear: stocks of all sizes, from all sectors, are getting smacked. In the technology-driven bear market of 2000 to 2002, some sectors held up better than others. "It is more across the board this time." says Liz Ann Sonders, chief investment strategist of Charles Schwab. "This bubble was a larger credit-debthousing bubble, so it's having a broader impact on the economy, and it's a global problem.

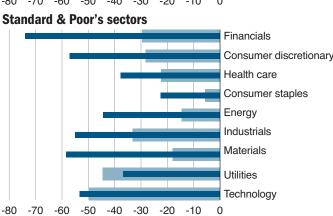
Hedge funds and other institutions are being forced to sell assets to pay back loans. The broad selling has also hit commodities and overseas stocks. Traders weren't as highly leveraged in the last bear market, says David Kelly, chief market strategist of JPMorgan Funds Management, "When the market gets into an extreme bear condition, a lot of the logic that determines the winners and losers goes out the window," he says. This is not a market in which people are valuing assets carefully. It's a market in which everyone is trying to raise cash.

Spending is more of a worry this time, which is why so many sectors are getting hurt. Consumer spending fell 3.1 percent in the third years, according to the Bureau of Economic Analysis. The slowdown is even hurting the traditionally defensive consumer staples sector. though it's still the best performer in SOURCE: Thomson Reuters

Declines during last bear vs. current bear

The drop in the S&P 500 is about the same now as then. This time, the pain is severe across many sectors, though financials are faring the worst. March 24, 2000 through Oct. 9, 2002





the Standard & Poor's 500. Tech was the epicenter of the ist hear market. Though t is down nearly as much this time. it was the biggest component of the S&P 500 in 2000, at 34.5 percent, compared to just 16 percent now.

In this bear, stocks of all sizes

are getting walloped. Steve De-Sanctis, strategist for Merrill Lynch, sonably in March of 2000 so they had less distance to fall. This time around, "mid-caps started much more expensive than large caps," he says.

Shaila Dani, Elizabeth Gramling • AP

Interestrates

Bonds fell, sending yields up, on a \$36 billion auction of 2-year notes and worries the government will have to borrow to bail out

	PRIME RATE	FED FUNDS
YEST		1.00
6 MO AGO	5.00	2.00

FUELS

Crude Oil (bbl)

Heating Oil (gal)

Natural Gas (mm btu)

Unleaded Gas (gal)

Ethanol (gal)

METALS

MAJORS

South African Rand

Taiwan Dollar

1 YR AGO 7.50

			NET				1YF
TREASURIES	YEST	PVS	CHG	WK	MO	QTR	AGO
0	0.4	04		_	_	_	0.0
3-month T-bill	.01	.01		•	•	•	3.2
6-month T-bill	.44	.44		▼	▼	▼	3.3
1-year T-note	.84	.82	+0.02	\blacksquare	▼	\blacksquare	3.1
2-year T-note	1.19	1.05	+0.14	_	▼	▼	3.0
5-year T-note	2.20	1.98	+0.22	•	▼	▼	3.4
10-year T-note	3.33	3.17	+0.16	\blacksquare	▼	•	4.0
30-year T-bond	3.75	3.66	+0.09	▼	▼	•	4.4

			145				1111
BONDS	YEST	PVS	CHG	WK	MO	QTR	AGO
Lehman Long T-Bd Idx	3.96	3.85	+0.11		•	•	4.40
Bond Buyer Muni Idx	6.06	6.01	+0.05		\blacktriangle		4.84
Lehman US Aggregate	5.28	5.27	+0.01	▼	▼		4.96
Lehman US High Yield	22.03	21.56	+0.47			\blacktriangle	9.70
Moodys AAA Corp Idx	5.82	5.69	+0.13	\blacksquare	\blacksquare		5.42
Lehman Comp T-Bd Idx	< 2.22	2.08	+0.14	▼	\blacksquare	\blacksquare	3.61
Lehman US Corn	8 60	8 43	+0.17	•	•	A	5 59

CLOSE

54.50

1.64

1.78

6.89

1.14

CLOSE

PVS.

49.93

1.70

6.48

1.06

PVS.

CHG. %CHG.

%CH.

+9.15

+3.80

+4.71

+6.33

+7.55

%CH.

AGO

7.6687

30.58

32.43

AGO

%YTD

-43.2

-30.8

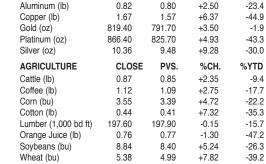
-32.6

-7.9

-54.0

%YTD

Commodities Gold and other commodities surged, buoyed by a weakening dollar and a rally on Wall Street The dollar fell and stocks rose after the government unveiled a plan to rescue struggling Citigroup Inc.



Foreign **Exchange**

The dollar fell against other major European currencies but rose against the Japanese yen after the government unveiled a \$20 billion plan to rescue struggling Citigroup, sparking a rally

USD per British Pound Canadian Dollar USD per Euro Japanese Yen	1.5115 1.2377 1.2877 96.85	+.0338 0496 +.0375 +1.48	+2.24% -4.01% +2.91% +1.53%	1.9794 .9886 1.5775 104.17	2.0612 .9893 1.4838 108.18									
Mexican Peso	13.4815	3590	-2.66%	10.3950	10.9776									
EUROPE/AFRICA/MID	EUROPE/AFRICA/MIDDLE EAST													
Israeli Shekel	3.9920	0015	04%	3.3333	3.8639									
Norwegian Krone	6.9800	2999	-4.30%	5.0020	5.4082									

CLOSE

10.0780

33.45

in stock prices

Swiss Franc	1.1988	0255	-2.13%	1.0241	1.1020
ASIA/PACIFIC					
Australian Dollar	1.5433	0756	-4.90%	1.0411	1.1422
Chinese Yuan	6.8279	0038	06%	6.9444	7.4002
Hong Kong Dollar	7.7517	+.0009	+.01%	7.8064	7.7751
ndian Rupee	49.918	+.374	+.75%	42.735	39.675
Singapore Dollar	1.5095	0233	-1.54%	1.3594	1.4423
South Korean Won	1461 00	-32 50	-2 22%	1045 25	930 23

-.4674

-.4818

-4.64%

+.03 +.09%

30 Biggest Funds

			_	PERCEN	T RETURN/I	RK —
FUND	NAV	CHG	4-WK	12-MO	3-YR	5YR
American Funds GrowAmerA m	30.85	+0.14	-4.6	-10.6/C	+6.3/A	+10.4/
PIMCO TotRetIs	10.47	-0.03	-0.9	+8.9/A	+4.8/A	+4.8/
American Funds CapIncBuA m	55.57	+0.05	-2.3	-8.5/C	+8.1/B	+11.3/E
American Funds CpWldGrIA m	39.12	+0.13	-1.9	-8.8/A	+12.3/A	+16.7/
Fidelity Contra	64.71	-0.14	-4.0	-4.9/A	+9.1/A	+12.9/
American Funds InvCoAmA m	28.80	+0.28	-2.3	-15.0/B	+4.0/B	+7.9/E
American Funds IncAmerA m	17.06	+0.05	-2.1	-12.8/E	+4.4/B	+8.3//
American Funds EurPacGrA m	44.72	+0.01	-2.7	-9.6/A	+14.0/A	+17.7//
American Funds WAMutInvA m	29.38	+0.45	-2.1	-16.5/B	+3.0/B	+7.0/0
Vanguard 500	117.69	+1.57	-3.0	-15.1/C	+3.0/C	+7.1/0
Dodge & Cox IntlStk	40.40	+0.33	-1.9	-14.7/B	+12.1/A	+20.5//
Dodge & Cox Stock	113.21	+2.52	-1.5	-21.6/D	+2.4/C	+9.3//
Vanguard TotStldx	31.19	+0.41	-3.2	-14.4/C	+3.5/B	+8.2/
Fidelity DivrIntl	34.97	-0.11	-4.0	-11.3/B	+12.4/B	+16.9/
American Funds NewPerspA m	30.39	+0.03	-2.4	-8.9/A	+10.9/A	+14.0/
Vanguard Instldx	116.83	+1.56	-3.0	-15.1/C	+3.1/C	+7.2/0
American Funds FundmInvA m	37.76		-4.6	-10.2/A	+9.1/A	+13.2//
Fidelity Magellan	77.59	+0.19	-6.9	-11.5/C	+4.1/C	+6.7/0
Fidelity GrowCo	76.31	-0.21	-4.8	-2.2/A	+9.4/A	+11.9//
American Funds BalA m	17.25	+0.13	-1.8	-9.6/C	+3.3/C	+6.3/0
FrankTemp-Franklin Income A m	2.33	+0.01	-3.6	-7.6/E	+4.6/A	+8.6/
Vanguard 500Adml	117.69	+1.57	-3.0	-15.1/C	+3.1/C	+7.2/0
Vanguard TotBdld	9.90	-0.02	-0.3	+5.7/A	+3.9/A	+4.0//
Fidelity LowPriStk	37.47	+0.59	-3.8	-15.2/C	+4.4/C	+12.0//
Vanguard Welltn	30.05	+0.20	-1.9	-6.1/A	+6.5/A	+9.1//
Davis NYVentA m	34.91	+0.42	-4.3	-15.8/D	+3.8/B	+9.0//
Vanguard TotIntl	17.36	+0.05	-2.9	-12.8/B	+13.1/B	+17.6//
Vanguard TotStIAdm	31.19	+0.41	-3.2	-14.3/C	+3.6/B	+8.3/E

Serious about fun



Retailer GameStop Corp. (GME) is getting high scores from analysts despite reporting lower Company third-quarter earnings and cutting its full-year profit target. They say

Spotlight "hardcore gamers" are less likely than other video game customers to put off purchases even in a tough economy. This will help GameStop as well as other game sellers from Wal-Mart to Amazon.com to mom and pop stores.

Credit Suisse analyst Gary Balter maintained his "outperform" rating on GameStop after it posted results, saying its price below \$20 a share already reflects concerns about slower growth. The company says it's being cautious with projections as it is unsure how the economy will affect holiday sales and purchases by casual gamers. Sales grew at a 5 percent pace in the third quarter, although that fell just short of analyst projections.

SOURCE: NPD Group

Top selling video games 30

TOP Schille video go		
TITLE	PUBLISHER	UNITS SOLD*
Madden NFL '09	Electronic Arts	2.9m
Wii Fit	Nintendo	2.1
Star Wars:		
The Force Unleashed	Lucasarts	1.7
Pokemon Platinum	Nintendo	1.5
Mario Kart Wii	Nintendo	1.5

*Combined sales in U.S., U.K. and Japar Balter notes the fourth quarter has started strong with new titles in the "Call of Duty," "Gears of War," and "World of Warcraft" series. GameStop says the percentage of gift givers in stores is at least equal to last year's holiday season.

S&P analyst Michael Souers rates the stock "strong buy," noting the industry "is only partially through a powerful growth cycle unprecedented in strength." He expects GameStop to grow earnings by more than 15 percent over the next two years.

Yamana Gold Inc.

AUY

Chris Bain, Kristen Girard • AP

LocalStocks

		52-WK	RANGE <	CLOSE							YTD	1YR	VOL		
NAME	TICKER	LO		HI	CLOSE	CHG	%CHG	WK	MO	QTR	CHG	RTN	(Thous)	P/E	DIV
AT&T Inc	T	20.90	~	42.79	26.94	+1.75	+6.9%	A		\blacksquare	-35.2%	-28.5%	53963	12	1.60
Alcoa Inc	AA	6.80	\$	44.77	9.15	+.71	+8.4%	A		\blacksquare	-75.0%	-74.1%	33050	4	0.68
Altria Group	MO	14.34	~	24.55	15.43	06	-0.4%	\blacksquare	\blacksquare	\blacksquare	-33.8%	-21.1%	29837	3	1.28f
Am Intl Grp	AIG	1.25	\$	62.30	1.77	+.17	+10.6%	A	•	▼	-97.0%	-95.3%	50449	dd	
Apple Inc	AAPL	79.14	~	202.96	92.95	+10.37	+12.6%	A	A	▼	-53.1%	-51.0%	50748	17	
Bank of America	BAC	10.01	~	47.00	14.59	+3.12	+27.2%	A	▼	▼	-64.6%	-66.7%	193921	13	1.28m
Cisco Syst	CSCO	14.20	~	29.64	16.40	+1.23	+8.1%	A	•	▼	-39.4%	-46.3%	77804	12	
Citigroup	С	3.05	\$	35.29	5.95	+2.18	+57.8%	A	▼	▼	-79.8%	-84.1%	739274	dd	0.04m
Comcast Corp A	CMCS	A 12.50	~	22.86	15.28	+1.21	+8.6%	A	•	▼	-16.3%	-25.7%	50806	17	0.25
CVRD	RIO	8.80	\$	44.15	11.23	+1.20	+12.0%	A		▼	-65.6%	-67.3%	37175		0.56e
DJIA Diamonds Tr	DIA	74.50	~	137.90	83.90	+3.36	+4.2%	A	_	•	-36.7%	-34.9%	47130	q	3.06e
Dell Inc	DELL	8.72	\$	28.40	10.14	+.84	+9.0%	A	▼	▼	-58.6%	-63.6%	37382	7	
EMC Corp	EMC	8.25	~	20.19	10.13	+.83	+8.9%	A	•	▼	-45.3%	-49.0%	31638	14	
Exxon Mobil Corp	XOM	56.51		96.12	78.80	+2.99	+3.9%	A	•	A	-15.9%	-11.1%	71425	9	1.60
Fannie Mae	FNM	0.30	\$	40.45	.34	+.04	+13.3%	A	▼	▼	-99.1%	-96.4%	35217	dd	
Ford Motor	F	1.01	\$	8.79	1.56	+.13	+9.1%	A	\blacksquare	\blacksquare	-76.8%	-79.4%	129141	dd	
Gen Electric	GE	12.58	~	38.67	15.26	+1.23	+8.8%	A	▼	•	-58.8%	-58.9%	156337	8	1.24
Gen Motors	GM	1.70	\$	29.95	3.59	+.53	+17.3%	A	▼	▼	-85.6%	-86.5%	33438	dd	
Goldman Sachs Grp	GS	47.41	~	234.22	67.42	+14.11	+26.5%	A	▼	▼	-68.6%	-73.9%	44175	4	1.40
Hewlett Packard	HPQ	28.23	-\$	52.90	35.70	+1.06	+3.1%	A		▼	-29.3%	-28.5%	32852	11	0.32
Home Depot	HD	17.05	-\$	31.08	21.42	+2.13	+11.0%	A		▼	-20.5%	-28.0%	31389	12	0.90
iShare Japan	EWJ	7.66	~	14.38	8.67	+.39	+4.7%	A	_	•	-34.8%	-36.4%	48825	q	0.20e
iShs FTSEChina25	FXI	19.35	~	65.93	24.93	+.47	+1.9%	A	•	▼	-56.1%	-52.8%	49618	q	1.26e
iShs Emerg Mkts	EEM	18.22	~	54.05	22.16	+1.27	+6.1%	A	A	•	-55.8%	-53.7%	176841	q	1.17e
iShares EAFE	EFA	35.53	~	84.67	40.56	+2.29	+6.0%	A	A	•	-48.3%	-47.4%	41214	q	3.31e
iShares Rus 2000	IWM	37.12	~	79.84	43.50	+2.86	+7.0%	A	▼	•	-42.7%	-43.8%	91658	q	0.79e
iShares Real Est	IYR	23.51	~	74.16	31.35	+3.96	+14.5%	A	▼	•	-52.3%	-55.6%	92570	q	2.95e
Intel Corp	INTC	12.06	\$	27.99	13.56	+.45	+3.4%	A	▼	•	-49.1%	-44.5%	96518	11	0.56

50 63 **27 58 +4 86** +21 4%

•

▼ -36.3% -40.4% 134157 13 1.52

NAME	TICKER	52-WK LO	RANGE &	CLOSE HI	CLOSE	CHG	%CHG	wĸ	МО	QTR	YTD CHG	1YR RTN	VOL (Thous)	P/E	DIV
Merrill Lynch	MER	7.08	\$	63.11	11.53	+3.19	+38.2%	A	▼	▼	-78.5%	-81.2%	63263	dd	1.40
Microsoft Corp	MSFT	17.50	-	36.72	20.69	+1.01	+5.1%	A	▼	•	-41.9%	-41.2%	122286	11	0.52f
Morgan Stanley	MS	6.71	-	55.39	13.38	+3.33	+33.1%	A	▼	•	-74.8%	-77.1%	66852	CC	1.08
Motorola Inc	MOT	3.00	~ —	16.70	3.55	+.27	+8.2%	A	▼	•	-77.9%	-77.3%	42485	dd	0.20
Natl City	NCC	1.25	~ —	20.49	1.90	+.30	+18.8%	A	▼	•	-88.5%	-90.2%	31141	dd	0.04
Oracle Corp	ORCL	15.00	~ —	23.62	16.64	+.26	+1.6%	A	A	•	-26.3%	-19.0%	74189	15	
Petrobras	PBR	14.73	~	77.61	19.31	+1.91	+11.0%	A	▼	•	-66.5%	-64.1%	41572	4	1.16e
Pfizer Inc	PFE	14.26	~ —	24.50	16.04	+.37	+2.4%	A	▼	▼	-29.4%	-24.2%	72624	10	1.28
PowerShs QQQ Trust	QQQQ	25.05	~ —	52.84	28.30	+1.63	+6.1%	A	▼	•	-44.7%	-45.7%	213699	q	0.15e
ProSh UltraSht S&P	SDS	50.47		133.20	100.10	-12.84	-11.4%	▼	▼	•	+84.8%	+100.7%	71576	q	6.04e
ProShs Ultra Dow30	DDM	23.67	~ —	96.29	29.26	+1.75	+6.4%	A	A	•	-65.6%	-61.2%	30323	q	4.78e
ProShs Ultra QQQ	QLD	19.72	~ —	111.41	24.90	+2.65	+11.9%	A	•	•	-74.9%	-71.7%	56361	q	5.12e
ProSh Ultra Sht QQQ	QID	35.98		102.60	79.19	-10.93	-12.1%	•	▼	•	+108.5%	+117.6%	39433	q	0.88e
ProShs Ultra S&P500	SSO	18.00	~ —	93.98	23.65	+2.44	+11.5%	A	▼	•	-71.4%	-68.8%	133209	q	4.15e
ProSh Ultra Fincl	UYG	3.22	~	49.75	5.06	+1.08	+27.1%	•	▼	▼	-87.8%	-88.8%	205493	q	0.48e
Research in Motion	RIMM	38.55	~	148.13	45.26	+.46	+1.0%	A	•	▼	-60.1%	-59.6%	30863	15	
Sirius XM Radio Inc	SIRI	0.14	~	3.94	.16	+.02	+14.3%	A	▼	▼	-94.7%	-96.0%	49994	dd	
Sprint Nextel Corp	S	1.35	~	15.92	2.20	+.49	+28.7%	A	▼	•	-83.2%	-88.3%	54491	dd	
SPDR	SPY	11.85		152.89	85.03	+5.51	+6.9%	A	A	▼	-41.8%	-41.9%	480863	q	2.78e
SPDR Energy	XLE	38.84	~ —	91.42	47.63	+3.21	+7.2%	A	A	▼	-40.0%	-37.3%	55263	q	0.85e
SPDR Financial	XLF	8.67	~ —	32.14	11.15	+1.47	+15.2%	A	▼	•	-61.5%	-63.2%	302637	q	0.84e
Time Warner	TWX	7.00	~	17.50	7.72	40	-4.9%	•	▼	•	-53.2%	-49.0%	60431	8	0.25
US Bancorp	USB	20.22	-\$	42.23	25.10	+2.57	+11.4%	A	•	•	-20.9%	-20.5%	31170	13	1.70
Vanguard Tot Stk Mkt	VTI	36.32	~ —	83.01	41.63	+2.34	+6.0%	•	▼	▼	-42.6%	-42.6%	42267	q	1.32e
Wachovia Corp	WB	0.75	-	45.43	5.29	+1.16	+28.1%	•	▼	A	-86.1%	-85.0%	63451	dd	0.20
WalMart Strs	WMT	43.11	-	63.85	52.77	15	-0.3%	▼	•	▼	+11.0%	+20.0%	29782	15	0.95
Wells Fargo & Co	WFC	19.89	-\$	44.75	26.02	+4.26	+19.6%	•	▼	▼	-13.8%	-22.9%	96302	13	1.36

19.93

5.17

+.76 +17.2% ▲ ▲

▼ -60.0% -65.9% 32417 14 0.04