

Today

A look at Midwestern manufacturing

The Chicago Purchasing Managers' index will give an assessment of how manufacturing did in the Midwest during September. Economists and investors view the Chicago PMI as an indicator of what the national report on manufacturing from the Institute for Supply Management will say. That report comes out Monday. The forecast is for a slight dip in the Chicago index, to 55.9 from 56.5 in August.



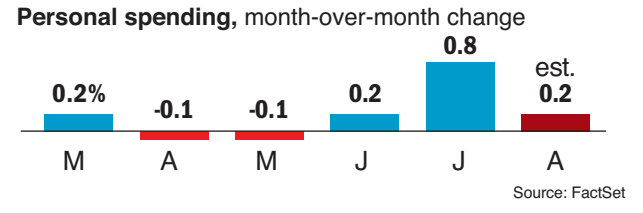
Another reading on consumers

The Thomson-Reuters/University of Michigan consumer sentiment index is being released three days after the Conference Board reported another drop in consumer confidence during September. So investors' expectations are low for today's report. Economists expect it to be unchanged from the last reading of 57.8. Consumers were watching stocks plunge during August and September. That has made many of them uneasy about the future.



Personal income and spending

The Commerce Department's report for August will show whether consumers' income rose or fell last month, and what they did with their money. It will show whether they were cutting back spending on expensive items like cars and computers as they worried about the economy. It will also show how much they are saving. During the recession, many consumers socked away money instead of spending.



Story Stocks

Stocks mostly rose after applications for unemployment benefits fell to a five-month low and Germany voted to expand the powers of Europe's bailout fund. The Dow rose 1.3 percent. The S&P 500 index rose 0.8 percent. The Nasdaq composite fell 0.4 percent.

Advanced Micro AMD
Close: \$5.31 ▼ -0.84 or -13.7%
The chip maker cut its revenue and profit outlook for the third quarter due to manufacturing problems at a German factory.



Vol.: \$7.8m (2.6x avg.) PE: 4.8
Mkt. Cap: \$3.67 b Yield: ...

Nokia NOK
Close: \$5.77 ▲ 0.22 or 4.0%
The cellphone maker said it would cut 3,500 jobs and close a Romanian factory by 2012 in order to save costs and restructure.



Vol.: \$0.8m (0.9x avg.) PE: 7.8
Mkt. Cap: \$21.61 b Yield: 9.9%

Worthington Industries WOR
Close: \$14.43 ▲ 0.51 or 3.7%
The Columbus, Ohio-based metal manufacturer said that its first-quarter net income rose 15 percent thanks to lower expenses.



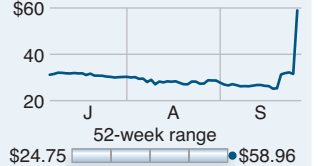
Vol.: 1.3m (1.2x avg.) PE: 9.4
Mkt. Cap: \$1.07 b Yield: 3.3%

H&R Block HRB
Close: \$13.73 ▲ 0.22 or 1.6%
The tax preparer said it would end its EXPRESSTAX brand, which helped people file their taxes early and get refunds quickly.



Vol.: 3.2m (0.8x avg.) PE: 11.5
Mkt. Cap: \$4.2 b Yield: 4.4%

Harleysville Group HGIC
Close: \$58.96 ▲ 27.44 or 87.1%
Nationwide Mutual Insurance said it would acquire the insurer for \$1.63 billion in cash to expand its presence on the East Coast.

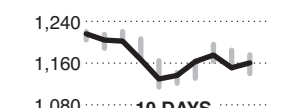


Vol.: 4.6m (33.2x avg.) PE: 33.5
Mkt. Cap: \$27.52 m Yield: 2.8%

Insituform INSU
Close: \$13.36 ▲ 0.14 or 1.1%
The pipeline repair company cut its 2011 earnings expectations and said it has started a restructuring program to reduce costs.



Vol.: 1.9m (3.8x avg.) PE: 11.2
Mkt. Cap: \$527.52 m Yield: ...



S&P 500
Close: 1,160.40
Change: 9.34 (0.8%)



Nasdaq composite
Close: 2,480.76
Change: -10.82 (-0.4%)

StocksRecap

	HIGH	LOW	CLOSE	CHG.	%CHG.	WK	MO	QTR	YTD
DOW	11271.14	10965.45	11153.98	+143.08	+1.30%	▲	▲	▲	-3.66%
DOW Trans.	4369.11	4247.51	4342.43	+88.25	+2.07%	▲	▲	▲	-14.97%
DOW Util.	439.13	431.71	438.56	+6.75	+1.56%	▲	▲	▲	-12.42%
NYSE Comp.	7051.39	6853.87	6974.91	+97.97	+1.42%	▲	▲	▲	+8.29%
NASDAQ	2538.97	2433.58	2480.76	-10.82	-0.43%	▲	▲	▲	-6.49%
S&P 500	1175.87	1139.93	1160.40	+9.34	+0.81%	▲	▲	▲	-7.73%
S&P 400	813.63	785.42	804.16	+8.11	+1.02%	▲	▲	▲	-11.36%
Wilshire 5000	12310.34	11923.11	12145.07	+95.56	+0.79%	▲	▲	▲	-9.09%
Russell 2000	669.53	645.33	662.80	+10.83	+1.66%	▲	▲	▲	-15.42%

It's all about Europe



2011 isn't turning out the way Bob Doll expected. The chief stock strategist at asset manager BlackRock started the year predicting the stock market would have a double-digit return for the third year in a row. But those predictions were squashed by fears of a financial crisis in Europe, the earthquake in Japan and the debt ceiling showdown in Congress. As of Thursday, the Standard and Poor's 500 index was down 7.7 percent for the year. Doll talked recently with The Associated Press about the market.



BLACKROCK CHIEF EQUITY STRATEGIST BOB DOLL

What will it take for the stock market to end the year with a gain?

I wish I knew the answer. Right now, it's all about Europe. Everything else is a sideshow. The answers (for Europe's debt problems) are going to depend on policy makers. If there's a smooth ending, we avoid a recession. If it's bumpier, then it throws us back into one.

Do you think that a recession is likely?

As a betting man - which I am - I think chances are that we'll muddle through and continue to grow slowly. If we do have a recession it would be mild. The cyclical parts of the economy that typically give us deep recessions - I'm thinking about housing and autos - have never really recovered from the last one.

economy and stock market to improve?

We'll have to have a major increase in (investors') confidence, and that will only come if we have some long-term policies that will put in place (new infrastructure like roads and factories) and incentives to hire workers.

Do you think President Obama and the Republican-controlled House of Representatives can accomplish that?

In terms of next year's election, it would be great to see somebody run for president, or the incumbent, come up with a clear plan and get a significant mandate. But nobody is expecting that.

What should an investor do?

If you have a decent time horizon and are dollar-cost averaging, now is a great time to be buying.

What needs to happen for the

David K. Randall, Jenni Sohn • AP

Spicing it up

Investors are worried about higher costs for spice maker McCormick. Everything from cinnamon and pepper to packaging is costing it more, and the company is hiking prices for the second time in a year to compensate.

Customers stocked their cupboards with seasonings last quarter in advance of McCormick's price increases. So analysts say sales may dip this quarter; yet many suggest sticking with the stock. McCormick pays a \$1.12

dividend, which eases the wait for a sales recovery, Jefferies analysts say. McCormick also is introducing products, such as reduced-sodium seasoning mixes, that will help drive new demand, says Janney Capital Markets. The weak economy has more consumers eating at home and using spices.



CompanySpotlight

McCORMICK (MKC)

Thursday's close: **\$46.33**

52-WEEK RANGE
\$40.93 - \$51.26

Price-to-earnings ratio: **17**

Based on past 12 months' results

Dividend: **\$1.12** Div. Yield: **2.4%**

Total return year to date: **1%**

3 years (annualized): **8**

5 years (annualized): **6**

10 years (annualized): **9**

Total returns through Sept. 28

SOURCES: Morningstar; FactSet

Commodities

Crude oil rose 93 cents per barrel to \$82.14 on hopes for stronger demand after the government said the U.S. economy grew a little faster in the spring than previously estimated.

FUELS
Crude Oil (bbl) 82.14 81.21 +1.15 -10.1
Ethanol (gal) 2.55 2.53 +0.24 +7.4
Heating Oil (gal) 2.82 2.82 -0.01 +10.8
Natural Gas (mm btu) 3.75 3.76 -1.38 -14.9
Unleaded Gas (gal) 2.62 2.65 -1.19 +6.8

METALS
Gold (oz) 1615.50 1616.30 -0.04 +13.7
Silver (oz) 30.47 30.09 +1.29 -1.4
Platinum (oz) 1528.30 1534.20 -0.38 -13.8
Copper (lb) 3.24 3.24 -0.02 -27.1
Palladium (oz) 623.10 633.80 -1.69 -22.4

AGRICULTURE
Cattle (lb) 1.20 1.20 ... +11.6
Coffee (lb) 2.31 2.34 -1.01 -3.9
Corn (bu) 6.33 6.31 +0.28 +0.6
Cotton (lb) 1.01 0.98 +2.68 -30.3
Lumber (1,000 bd ft) 221.00 224.30 -1.47 -26.8
Orange Juice (lb) 1.52 1.51 +0.73 -11.7
Soybeans (bu) 12.30 12.24 +0.53 -11.8
Wheat (bu) 6.54 6.39 +2.43 -17.6

30 Biggest Funds

FUND	OBJ	NAV	CHG 4-WK	PERCENT RETURN/RK 12-MO	3-YR	5-YR
American Funds BalA m	MA	17.26	+0.09 -2.6	+4.1/A	+5.4/B	+2.1/B
American Funds CapIncBuA m	IH	47.41	+0.42 -3.1	+0.9/B	+3.9/C	+1.4/C
American Funds CpWldGrIA m	WS	31.06	+0.42 -5.6	-6.9/D	+1.8/D	0.0/B
American Funds EurPacGrA m	FB	35.11	+0.56 -7.2	-10.4/D	+2.4/A	-0.1/A
American Funds FnlmVA m	LB	32.84	+0.27 -5.5	-0.7/D	+3.1/C	+0.2/A
American Funds GrthAmA m	LG	27.34	+0.03 -5.5	-1.2/D	+2.7/D	-0.5/D
American Funds IncAmA m	MA	15.82	+0.12 -2.7	+3.1/A	+5.9/B	+1.6/C
American Funds InvCoAmA m	LB	25.28	+0.26 -4.2	-1.3/D	+2.6/C	-1.3/C
American Funds NewPerspA m	WS	25.51	+0.17 -5.3	-3.3/C	+4.6/B	+1.5/A
American Funds WAMutInVA m	LV	26.21	+0.32 -2.4	+6.1/A	+3.3/B	-0.5/A
Dodge & Cox IntlStk	FV	29.60	+0.59 -7.1	-10.6/D	+2.4/A	-1.6/A
Dodge & Cox Stock	LV	94.65	+1.02 -5.3	-1.5/D	+2.4/B	-4.3/D
Fidelity Contra	LG	63.82	-0.23 -4.4	+2.0/C	+5.7/B	+2.7/A
Fidelity GrowCo	LV	79.94	-0.50 -4.4	+7.0/A	+5.5/A	+4.7/A
FrankTemp-Franklin Income A m	CA	2.01	... -2.4	+1.5/C	+8.7/A	+2.8/C
FrankTemp-Templeton GilBondAdv	IB	12.70	-0.01 -7.1	-1.7/E	+11.0/A	+10.2/A
Harbor IntlInstl d	FB	51.61	+0.84 -7.8	-7.8/B	+2.6/A	+1.0/A
PIMCO TotRetA m	CI	10.78	-0.02 -1.4	+0.5/E	+8.9/B	+7.3/A
PIMCO TotRetAdm b	CI	10.78	-0.02 -1.4	+0.7/E	+9.1/B	+7.5/A
PIMCO TotRetStk	CI	10.78	-0.02 -1.4	+0.9/E	+9.3/B	+7.8/A
Vanguard 500Adml	LB	106.85	+0.86 -3.9	+3.4/A	+3.9/B	-0.7/B
Vanguard 500Inv	LB	106.85	+0.86 -3.9	+3.3/A	+3.8/B	-0.8/B
Vanguard IntlStkl x	LB	106.14	+0.27 -3.9	+3.4/A	+3.9/B	-0.7/B
Vanguard InstPlus x	LB	106.14	+0.27 -3.9	+3.4/A	+4.0/B	-0.6/B
Vanguard TotBdAdml	CI	10.99	... +0.8	+4.9/A	+7.4/D	+6.5/B
Vanguard TotalInt d	FB	13.26	+0.19 -8.2	-10.1/D	+1.5/B	-1.7/B
Vanguard TotStkAdm	LB	28.81	+0.24 -4.6	+3.0/B	+4.3/A	-0.1/B
Vanguard TotStkInts	LB	28.81	+0.23 -4.6	+3.0/B	+4.3/A	-0.1/B
Vanguard TotStkdx	LB	28.80	+0.23 -4.7	+2.9/B	+4.2/A	-0.2/B
Vanguard WelltnAdm x	MA	51.14	+0.02 -2.1	+2.8/B	+6.4/A	+3.3/A

LocalStocks

NAME	TCKR	CLOSE	CHG	%CHG	YTD CHG	1YR RTN	VOL (Thous)	P/E	DIV	NAME	TCKR	CLOSE	CHG	%CHG	YTD CHG	1YR RTN	VOL (Thous)	P/E	DIV	NAME	TCKR	CLOSE	CHG	%CHG	YTD CHG	1YR RTN	VOL (Thous)	P/E	DIV
AT&T Inc	T	27.85	+1.0	+0.4%	-5.2%	+3.0%	98272	8	1.72	Halliburton	HAL	31.67	-1.05	-3.2%	-22.4%	+4.9%	22511	12	0.36	PowerShs QQQ Trust	QQQ	54.15	+5.7	+1.1%	-0.6%	+10.9%	75634	0.41	
Adv Micro Dev	AMD	6.17	+0.5	+0.8%	-24.6%	-2.2%	21605	6	...	Hcla Mng	HL	5.69	-4.0	-6.6%	-49.5%	-3.9%	13169	21	...	ProShs UltraSht S&P	SDS	25.50	-2.3	-0.9%	+7.3%	-14.3%	54596	...	
Alcatel-Lucent	ALU	2.91	+0.3	+1.0%	-1.7%	-6.8%	13535	...	...	Hewlett Packard	HPO	22.32	-4.8	-2.1%	-47.0%	-41.3%	68430	5	0.48	ProShs Ultra S&P500	SSO	38.19	+3.5	+0.9%	-20.5%	-2.2%	28043	0.31
Alcoa Inc	AA	10.07	-0.4	-0.4%	-34.6%	-12.6%	38613	11	0.12	iShares Gold Trust	IAU	16.02	-9.5	-5.6%	+15.3%	+34.3%	32060	...	...	ProShs USHt Leh 20 Tr	TBT	18.49	+7.0	+3.7%	-47.4%	-41.1%	15681	...
Annaly Capital Mgmt	NLY	17.48	-0.8	-0.5%	-2.5%	+14.8%	16780	6	2.59	iShares Brazil	EWZ	53.60	+1.2	+2.3%	-30.7%	-23.7%	24591	3.42	...	ProShs UHSht S&P500	SPXL	20.51	-3.5	-1.7%	+5.7%	-24.6%	18407	...	
Apple Inc	AAPL	404.30	+2.48	+0.6%	+25.3%	+39.6%	18680	16	...	iShare Germany	EWG	17.75	+2.3	+1.3%	-25.9%	-15.8%	16982	0.67	...	ProShs UHSht Silver	ZSL	19.34	+4.32	+28.8%	-50.8%	-38.0%	30407	...	
Applied Mats	AMAT	10.59	+2.3	+2.2%	-24.6%	-4.5%	16495	7	0.32	iShare Japan	EWJ	9.34	+0.3	+0.3%	-14.4%	-3.2%	20806	0.17	...	Quacom Inc	QCOM	50.29	+2.6	+0.5%	+1.6%	+17.4%	18062	21	0.86
Banco Bradesco SA	BBD	14.77	+0.7	+0.5%	-27.2%	-20.8%	15586	0.80	...	iShares Taiwan	EWT	12.11	+2.8	+4.2%	-22.5%	-8.3%	14173	0.29	...	Regions Fnc	RF	3.43	+0.1	+0.3%	-51.0%	+49.3%	31535	0.04	
Bank of America	BAC	6.31	+2.5	+4.1%	-52.7%	-54.5%	250093	0.04	...	iShares Silver Trust	SLV	29.98	-4.94	-14.1%	-0.7%	+68.6%	93163	Research in Motion	RIMM	21.32	+0.6	+0.3%	-63.3%	-55.4%	17836	4	...
Barc iPath Vix ST	VXX	50.34	+5.0	+1.0%	+33.8%	+196.8%	35049	0.04	...																				