



NASDAQ

2,480.76





2,680



Nasdaq composite





-.80

A click of the wrist

gets you more at www.thisnewspaper.com/business

StoryStocks

Stocks mostly rose after applications for unemployment benefits fell to a five-month low and Germany voted to expand the powers of Europe's bailout fund. The Dow rose 1.3 percent. The S&P 500 index rose 0.8 percent. The Nasdaq composite fell 0.4 percent.

Advanced Micro AMD Close: \$5.31 -0.84 or -13.7% The chip maker cut its revenue and

profit outlook for the third quarter due to manufacturing problems at a German factory. \$8



Vol.: 67.8m (2.6x avg.) PE:4.8 Mkt. Cap: \$3.67 b Yield: ...

Nokia NOK Close: \$5.77 **0.22 or 4.0%** The cellphone maker said it would cut 3,500 jobs and close a Romanian factory by 2012 in order to save costs and restructure.



Vol.: 30.8m (0.9x avg.) PE:7.8 Mkt. Cap: \$21.61 b Yield: 9.9%

Worthington Industries WOR Close: \$14.43 10.51 or 3.7% The Columbus, Ohio-based metal manufacturer said that its first-quar-

ter net income rose 15 percent thanks to lower expenses. \$25

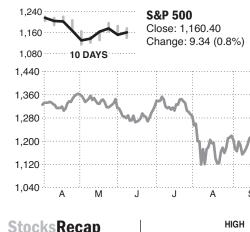


Yield: 3.3% Mkt. Cap: \$1.07 b

H&R Block HRB Close: \$13.73 **0.22 or 1.6%** The tax preparer said it would end its EXPRESSTAX brand, which helped people file their taxes early



SOURCE: Sungard



2

BLACKROCK

CHIEF EQUITY

STRATEGIST

BOB DOLL



Money&Markets

Stocks	Recar)		HIGH	LOW	CLOSE	CHG.	%CHG.	wκ	МО	QTR	YTD
			DOW	11271.14	10965.45	11153.98	+143.08	+1.30%			•	-3.66%
	NYSE	NASD	DOW Trans.	4369.11	4247.51	4342.43	+88.25	+2.07%		▼	▼	-14.97%
	HIGE	INAGE	DOW Util.	439.13	431.71	438.56	+6.75	+1.56%				+8.29%
Vol. (in mil.)	4,570	2,269	NYSE Comp.	7051.39	6853.87	6974.91	+97.97	+1.42%			▼	-12.42%
Pvs. Volume	4,224	1,897	NASDAQ	2538.97	2433.58	2480.76	-10.82	-0.43%		▼	▼	-6.49%
Advanced	2181	1569	S&P 500	1175.87	1139.93	1160.40	+9.34	+0.81%		▼	•	-7.73%
Declined	854	951	S&P 400	813.63	785.42	804.16	+8.11	+1.02%		▼	•	-11.36%
New Highs	10	4	Wilshire 5000	12310.34	11923.11	12145.07	+95.56	+0.79%		▼	•	-9.09%
New Lows	146	214	Russell 2000	669.53	645.33	662.80	+10.83	+1.66%		▼	▼	-15.42%

It's all about Europe

2011 isn't turning out the way Bob Doll expected. The chief stock strategist at asset manager BlackRock started the year predicting the stock market would have a double-digit return for the third year in a row. But those predictions were squashed by fears of a financial crisis in Europe, the earthquake in Japan and the debt ceiling showdown in Congress. As of Thursday, the Standard and Poor's 500 index was down 7.7 percent for the year. Doll talked recently with The Associated Press about the market.

What will it take for the stock market to end the year with a gain?

I wish I knew the answer. Right now, it's all about Europe. Everything else is a sideshow. The answers (for Europe's debt problems) are going to depend on policy makers. If there's a smooth ending, we avoid a recession. If it's bumpier, then it throws us back into one.

Do you think that a recession is likely?

As a betting man - which I am - I think chances are that we'll muddle through and continue to grow slowly. If we do have a recession it would be mild. The cyclical parts of the economy that typically give us deep recessions I'm thinking about housing and autos - have never really recovered from the last one.

What needs to happen for the

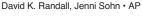
economy and stock market to

confidence, and that will only

Do you think President Obama and the Republicancontrolled House of Representatives can accomplish that?

In terms of next year's election, it would be great to see somebody run for president, or the incumbent, come up with a clear plan and get a significant mandate. But nobody is expecting that.

What should an investor do? If you have a decent time horizon and are dollar-cost averaging, now is a great time to be buying.



Interestrates	TREASU
	3-month
	6-month
	52-wk T-
	2-year T-
The yield on the 10-year Trea-	5-year T-
sury note rose	10-year
to 2 percent	30-year
Thursday.	
Yields affect	
interest rates	
on consumer	BONDS
loans.	

YEST 3.25

6 MO AGO 3.25

1 YR AGO 3.25

strate	S					NET				1YR
		TREASURIES	YES	ТР	vs	CHG	WK	мо	QTR	AGO
		3-month T-bill	.0	2	.01	+0.01		-		.15
		6-month T-bill	.0	4	.03	+0.01		-	▼	.18
		52-wk T-bill	.0	9	.09		-	-	▼	.24
lal an Al		2-year T-note	.2	6	.25	+0.01			▼	.42
ld on th r Trea-	16	5-year T-note	1.0	0	.94	+0.06			▼	1.15
te rose		10-year T-note	2.0	0 1	.99	+0.01		▼	▼	2.50
rcent		30-year T-bond	3.0	63	3.09	-0.03		▼	▼	3.69
ay.										
affect										
rates						NET				1YR
sumer		BONDS		YEST	PVS	CHG	WK	MC	QTR	AGO
		Barclays LongT-B	dldx	2.76	2.84	-0.08		▼	▼	3.32
ay. affect t rates sumer PRIME FED RATE FUNDS		Bond Buyer Muni	ldx	4.92	4.90	+0.02		▼	▼	4.87
		Barclays USAggre	egate	2.39	2.40	-0.01		-	▼	2.53
		Barclays US High	Yield	9.16	9.07	′ +0.09				7.85
		Moodys AAA Corp	o ldx	4.10	4.15	-0.05				4.47
3.25	.13	Moodys AAA Corp Barclays CompT-I		4.10 1.11	4.15			▼ ▼	▼ ▼	4.47 1.46
			Bdldx			-0.02		▼ ▼ ▲	▼ ▼ ▲	

Commodities	FUELS	CLOSE	PVS.	%CH.	%YTD
Crude oil rose	Crude Oil (bbl)	82.14	81.21	+1.15	-10.1
93 cents per	Ethanol (gal)	2.55	2.53	+0.24	+7.4
barrel to \$82.14	Heating Oil (gal)	2.82	2.82	-0.01	+10.8
on hopes	Natural Gas (mm btu)	3.75	3.76	-1.38	-14.9
for stronger	Unleaded Gas (gal)	2.62	2.65	-1.19	+6.8
demand after	METALS	CLOSE	PVS.	%CH.	%YTD
the government	Gold (oz)	1615.50	1616.30	-0.04	+13.7
said the U.S.	Silver (oz)	30.47	30.09	+1.29	-1.4
economy grew	Platinum (oz)	1528.30	1534.20	-0.38	-13.8
a little faster in	Copper (lb)	3.24	3.24	-0.02	-27.1
the spring than	Palladium (oz)	623.10	633.80	-1.69	-22.4
previously estimated.	AGRICULTURE Cattle (lb) Coffee (lb)	CLOSE 1.20 2.31	PVS. 1.20 2.34	% CH. -1.01	%YTD +11.6 -3.9
	Corn (bu)	6.33	6.31	+0.28	+0.6
	Cotton (lb)	1.01	0.98	+2.68	-30.3
	Lumber (1,000 bd ft)	221.00	224.30	-1.47	-26.8
	Orange Juice (lb)	1.52	1.51	+0.73	-11.7
	Soybeans (bu)	12.30	12.24	+0.53	-11.8
	Wheat (bu)	6.54	6.39	+2.43	-17.6

~

Foreign	MAJORS	CLOSE	CHG.	%CHG.	6MO. AGO	1YR. AGO	
Exchange	USD per British Pound	1.5590	0019	12%	1.5990	1.5795	
The euro rose	Canadian Dollar	1.0395	+.0110	+1.06%	.9751	1.0305	
against the	USD per Euro	1.3559	0023	17%	1.4088	1.3643	
dollar after	Japanese Yen	76.71	+.18	+.23%	82.43	83.62	
German	Mexican Peso	13.4680	+.0910	+.68%	11.9544	12.4910	
lawmakers							
voted in favor of a larger	EUROPE/AFRICA/MID	DLE EAST					
European	Israeli Shekel	3.7298	+.0083	+.22%	3.5270	3.6377	
bailout fund,	Norwegian Krone	5.8165	+.0396	+.68%	5.6063	5.8377	
which investors	South African Rand	7.9983	+.0961	+1.20%	6.8573	6.9589	
hope will at least	Swedish Krona	6.8345	+.0446	+.65%	6.3532	6.7159	
delay a default	Swiss Franc	.8994	+.0016	+.18%	.9219	.9768	
by Greece and							
others.	ASIA/PACIFIC						
	Australian Dollar	1.0295	+.0124	+1.20%	.9720	1.0298	
ΨL	Chinese Yuan	6.3998	+.0048	+.08%	6.5647	6.6934	
	Hong Kong Dollar	7.7916	0031	04%	7.7918	7.7640	
	Indian Rupee	49.170	+.395	+.80%	44.703	45.045	
	Singapore Dollar	1.3005	+.0085	+.65%	1.2618	1.3156	
	South Korean Won	1171.84	+4.19	+.36%	1112.49	1140.80	
	Taiwan Dollar	30.49	+.04	+.13%	29.52	31.45	

			RANGE ♦								YTD	1YR	VOL		LUCA	Stocks			RANGE ♦							YTD	1YR VOL	
NAME	TICKER	LO		HI	CLOSE	CHG	%CHG	WK	MO	QTR	CHG	RTN	(Thous)	P/E	DIV	NAME	TICKER	LO		HI	CLOSE	CHG	%CHG	WK	MO QTR	CHG	RTN (Thous) P	9/E
AT&T Inc	Т	32.63	<	42.97	32.58	31	-0.9%	▼	▼	▼	-21.6%	-17.8%	22142	16	1.60	Merrill Lynch	MER	30.56	♦	89.23	31.12	03	-0.1%	▼	• •	-42.0%	-61.0% 15809 0	dd
Adv Micro Dev	AMD	5.31	<	16.19	5.30	14	-2.6%	▼	▼	▼	-29.3%	-62.1%	23141	dd		Micron Tech	MU	5.42	<	14.20	5.77	14	-2.4%	▼	• •	-20.4%	-52.6% 15039 0	dd
Ambac Fincl Grp	ABK	1.04	<	88.41	1.33	+.17	+14.7%	▼	▼	▼	-94.8%	-98.1%	18160	dd	0.04m	Microsoft Corp	MSFT	23.19	-\$	37.50	25.98	+.10	+0.4%	▼	v v	-27.0%	-11.5% 35213 1	15
Am Inti Grp	AIG	25.70	<	70.69	26.24	51	-1.9%	▼	▼	▼	-55.0%	-60.8%	17253	dd	0.88f	Motorola Inc	MOT	7.15	♦	19.68	7.06	09	-1.3%	▼	• •	-56.0%	-58.8% 19198 0	dd
Apple Inc	AAPL	111.62		202.96	170.12	+1.94	+1.2%	-	▼		-14.1%	+38.7%	18325	35		Nvidia Corporation	NVDA	17.31		39.67	12.49	-5.54	-30.7%	▼	• •	-63.3%	-37.2% 67302	9
Applied Matls	AMAT	16.13	→	23.00	18.70	10	-0.5%	▼	▼	▼	+5.3%	-5.6%	13840	18	0.24	Oracle Corp	ORCL	18.18	_	23.57	20.73	09	-0.4%	▼	• •	-8.2%	+4.5% 21372 2	20
Bank of America	BAC	22.44	<	52.96	22.40	14	-0.6%	▼	▼	▼	-45.7%	-49.1%	46344	9	2.56	Penn Natl Gaming	PENN	28.20		62.30	29.66	+1.06	+3.7%	▼	• •	-50.2%	-51.9% 13583 1	17 (
Chesapk Engy	CHK	31.38	>	74.00	66.78	-2.62	-3.8%				+70.4%	+98.5%	15662	38	0.30f	Petrobras	PBR	24.38		77.61	65.72	-1.38	-2.1%	•	• •			21 (
Cisco Syst	CSCO	21.77	-\$	34.24	23.12	+.28	+1.2%	▼	▼	▼	-14.6%	-18.1%	30198	18		Pfizer Inc	PFE	17.12		26.15	17.75	+.13	+0.7%			-21.9%		16
Citigroup	С	16.25	<	52.97	16.82	02	-0.1%	▼	▼		-42.9%	-64.1%	55760	dd	1.28	PowerShs QQQ Trust	QQQC		- \$	55.07	44.63	08	-0.2%	-	V V	-12.9%	-6.6% 110255	q
CVRD	RIO	17.00	_	44.15	32.08	25	-0.8%	▼	▼	▼	-1.8%	+41.5%	26721	18	0.48e	ProSh UltraSht S&P	SDS	47.50		72.55	68.69	11	-0.2%				+35.7% 23434	q
OJIA Diamonds Tr	DIA	111.76	<	141.95	112.95	+.75	+0.7%	▼	▼	▼	-14.8%	-14.9%	20062	q	2.96e	ProSh Ultra Sht QQQ	QID	33.80	_~	57.75	46.00	+.17	+0.4%	-		+21.1%		q
Dell Inc	DELL	18.13	\$	30.77	22.81	+.11	+0.5%		▼		-6.9%	-21.5%	15183	18		ProSh UltSh Oil&Gas	DUG	25.41	٠ •	58.77	28.43	+.54	+1.9%	-		-21.0%	-40.3% 23502	q
EMC Corp	EMC	14.01	<	25.47	15.05	+.07	+0.5%		▼		-18.8%	-19.2%	14520	20		ProSh Ultra Fincl	UYG	19.00	↓	69.80	19.54	11	-0.6%	-		-53.0%	-69.6% 21331	a
Exxon Mobil Corp	XOM	77.55		96.12	88.27	+.86	+1.0%		▼		-5.8%	+4.8%	21227	11	1.60f	Qwest Commun	Q	3.64	<u>د</u>	9.96	3.76	+.11	+3.0%		• •	-46.4%		3
Ford Motor	F	4.36	<	9.64	4.42	+.06	+1.4%	▼	▼	▼	-34.3%	-54.8%	31894	dd		Regions Fncl	RF		↓	34.44	10.31	28	-2.6%	<u> </u>	· ·	-56.4%		6
Freddie Mac	FRE	15.36	<	67.20	14.50	-1.42	-8.9%	▼	▼	▼	-57.4%	-72.1%	15166	dd	1.00		SGP	10.31	-			+.32		—				-
Gen Electric	GE	26.15	<	42.15	26.91	+.40	+1.5%		▼		-27.4%	-27.5%	38525	12	1.24	Schering Plough		13.83	<u>~</u>	33.40	19.79		+1.6%	-		-25.7%		dd
Gen Motors	GM	9.96	<	43.20	10.12	+.14	+1.4%	▼	▼	▼	-59.3%	-71.1%	24330	dd	1.00	Sprint Nextel Corp	S	5.48	- >	22.64	8.51	23	-2.6%	<u> </u>		-35.2%		dd
Hewlett Packard	HPQ	39.99	-\$	53.48	43.44	17	-0.4%	▼	▼	▼	-13.9%	-2.8%	13601	14	0.32	SPDR	SPY	125.93	◆	157.52	126.28	+.14	+0.1%		• •	-13.6%		q 2
Shares Brazil nya	EWZ	46.61		102.21	83.06	90	-1.1%	▼	▼	▼	+2.9%	+37.1%	13802	q	1.83e	SPDR Materials	XLB	34.63	~	46.54	39.38	+.16	+0.4%	•	• •	-5.6%		q (
Share Japan nya	EWJ	11.53	-\$	14.80	12.29	+.04	+0.3%	▼	▼	▼	-7.5%	-15.7%	16371	q	0.20e	SPDR Energy	XLE	62.73	~~	91.42	84.86	-1.36	-1.6%	•	• •	+6.9%		q (
Shs Emerg Mkts nya	EEM	111.41	→	167.48	129.13	37	-0.3%	▼	▼	▼	-14.1%	-1.0%	15651	q	3.50e	SPDR Financial	XLF	19.57	♦	37.25	19.98	05	-0.2%		• •	-30.9%	-42.6% 80852	q (
Shares EAFE nya	EFA	65.63	<	88.71	67.28	+.43	+0.6%	▼	▼	▼	-14.3%	-14.4%	14370	q	3.31e	Taiwan Semicon	TSM	7.56	~	11.97	10.25	35	-3.3%		• •	+2.9%	-6.0% 25291	
Shares Rus 2000	IWM	64.10	-\$	85.74	66.32	59	-0.9%	▼	▼	▼	-12.6%	-19.7%	69594	q	0.83e	Unitedhealth Group	UNH	25.04	♦	59.46	22.96	-2.16	-8.6%		• •	-60.5%		6
ntel Corp	INTC	18.05	-\$	27.99	20.66	27	-1.3%	▼	▼	▼	-22.5%	-11.7%	39403	18	0.56f	Wachovia Corp	WB	14.70	♦	53.10	14.88	50	-3.3%	▼	• •	-60.9%	-66.2% 33086	8 1
PMorgan Chase & Co	JPM	32.33	-\$	50.48	35.31	+.71	+2.1%		▼		-18.4%	-25.7%	32932	10	1.52	Wash Mutl Inc	WM	4.65	♦	43.85	5.38	+.07	+1.3%		▼ ▲	-60.5%	-84.7% 24348 0	dd (
ehman Bros.	LEH	19.24	<	76.99	22.85	+.49	+2.2%		▼		-65.1%	-69.0%	37390	dd	0.68	Wells Fargo & Co	WFC	23.04	<	37.99	23.92	+.33	+1.4%	▼	▼ ▲	-20.8%	-30.1% 27049 1	10
Level 3 Commun	LVLT	1.68	-\$	6.42	2.63	+.01	+0.4%	▼	▼	▼	-13.5%	-55.0%	14693	dd		Yahoo Inc	YHOO	18.58	-	34.08	21.35	+.47	+2.3%		▼ ▲	-8.2%	-22.3% 21444 2	29

improve? We'll have to have a major increase in (investors')

come if we have some long-term policies that will put in place (new infrastructure like roads and factories) and incentives to hire workers.