

Money & Markets modules for Wednesday, Mar. 22, 2023

TODAY

The Federal Reserve wraps up a two-day meeting with its latest decision on interest rates; Online pet supply store Chewy and homebuilder KB Home release their latest quarterly reports.

SPOTLIGHT

Swiss athletic gear company On posted huge sales growth in the fourth quarter and full year.

CENTERPIECE

Midsize bank stocks have been hit hard since the collapse of Silicon Valley Bank nearly two weeks ago, with many investors worried that some of these banks may be more susceptible to the rise in interest rates than previously thought.

STORY STOCKS

U.S. Express Enterprises (USX)

First Republic Bank (FRC)

ProFrac Holding (ACDC)

On Holding (ONON)

Canadian Solar (CSIQ)

KKR (KKR)

American Electric Power (AEP)

Beazer Homes (BZH)

FUND FOCUS

Harbor International (HIINX)

Staff departures in 2021 “threw a wrench into the founders’ plans to solidify the firm’s next generation of talent,” though they’ve hired capable replacements since, Morningstar says.

For questions about Money & Markets modules, please contact Greg Keller at (917) 865-1817. For technical support: contact Todd Balog (816-654-1096). After 6 p.m., contact the AP Business News desk (800-845-8450, ext. 1680) for content questions; 800-3AP-STOX for technical support and 212-621-1905 for graphics help. The Money & Markets digest can also be found at www.markets.ap.org.